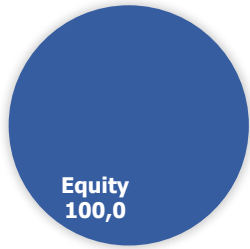


31 May 2016

The fund invests at least 80% of its portfolio in the common stocks constituting the BIST 30 Index (Price Index). The fund aims to reflect the performance of the BIST 30 Index to its investors. The fund is suitable for investors who would like to invest in equity markets and benefit from the performance of BIST 30 Index.

**ASSET BREAKDOWN (%)**



**RISK LEVEL**

1	2	3	4	5	6	7
1-2		Low Risk				
3-4-5			Medium Risk			
6-7						High Risk

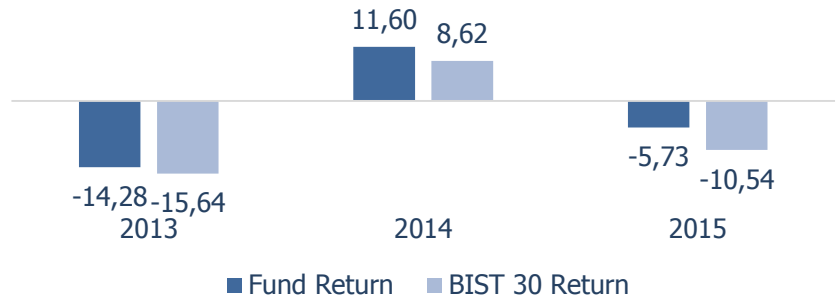
**RISK INDICATORS**

Annualized Information Ratio	4,10
Tracking Error	1,30%
Standard Deviation of the Portfolio	1,28%
Standard Deviation of BIST 30 Price Index	%1,29

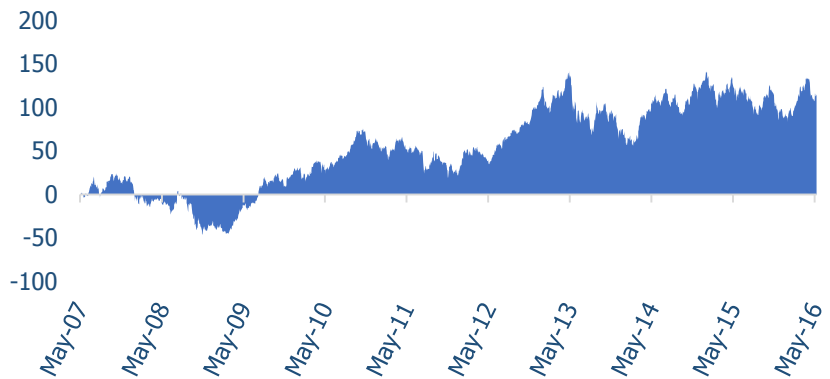
Data are as of 31.05.2016  
Daily returns are used to calculate Tracking Error and Standard Deviations.  
Returns are in Turkish Lira terms.

Fund Code	ISC
ISIN Code	TRYISMD00035
Inception	22.05.2007
Total Net Asset Value	12,24 Million TL
Tracked Index	100% BIST 30 Index
Annual Management Fee	0,70%
Fund Manager	Selim Kocaoğlu

**ANNUAL RETURNS (%)**



**Cumulative Returns Since Inception (%)**



**Fund and Tracked-Index Returns**

	Fund Return (%)	BIST 30 Return (%)
Year-to-Date	11,73	9,23
1-Month	-8,29	-8,87
3-Month	4,65	2,42
6-Month	5,89	3,59
Annual	-3,30	-5,45

31 May 2016

**TOP 5 HOLDINGS**

Code	Equities	Weight (%)
AKBNK	Akbank	11,94
GARAN	Garanti Bankası	10,98
BIMAS	Bim Birleşik Mağazalar	7,61
TCELL	Turkcell	5,97
SAHOL	Sabancı Holding	5,95

**FUND EXPENSES**

Max. Total Expense Ratio (annual, %)	2,1900
Max. Total Expense Ratio for 31/12/2015-31/05/2016 period (%)	0,9125
Management Fee (annual, %)	0,7000
Brokerage Fees (%)	0,0037
Custody Fees (%)	0,0042
Other Expenses (%)	0,0436
Total Expense Ratio for the reporting period (%)	0,3434

**SECTORAL BREAKDOWN OF THE FUND PORTFOLIO**

Sector	Weight (in Portfolio)	Weight (in BIST 30)
BANKING	35,95%	35,61%
CONGLOMERATES	12,00%	12,20%
COMMUNICATION	7,94%	7,89%
OIL & GAS	7,70%	7,71%
RETAIL	7,61%	7,75%
STEEL & IRON	5,95%	5,70%
AIRLINES AND GROUND HANDLING	5,04%	5,13%
AUTOMOTIVE	4,39%	4,42%
REAL ESTATE INVESTMENT TRUSTS	3,76%	3,77%
DURABLE GOODS	2,37%	2,42%
FOOD	2,03%	2,05%
BEVERAGES AND SOFT DRINKS	1,66%	1,66%
GLASS	1,63%	1,68%
CONSTRUCTION	1,53%	1,57%
MINING	0,43%	0,45%

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